



# Spokane Association of REALTORS® 2021 YEAR TO DATE HOME SALES REPORT THROUGH AUGUST

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## SALES UP 4.1%



Closed sales of single family homes on less than one acre including condos through August 2021 total 5,235 compared to 5,031 through August 2020.

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## AVERAGE PRICE UP 27.4%

The average closed price through August 2021 is \$396,388 compared to \$311,228 through August 2020.



## MEDIAN PRICE UP 25.9%

The median closed price through August 2021 is \$365,000 compared to \$290,000 through August 2020.

**\*NOTE:** Does not represent home values.

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## INVENTORY DOWN

Inventory as of this report totals 479 properties which represents a 19 day supply. Compared to last year when inventory was at 534 properties, inventory is down 10.3%.

**NOTE:** Months supply based on closed sales for August.

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## NEW LISTINGS DOWN 5.4%

The number of new listings through August total 6,303 compared to the same period last year when there were 6,660 new listings.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.